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BearingPoint selects Strategiw eb for Quality Assurance Services on Government E-Procurement System

BearingPoint and Strategiw eb announced that they have entered into a contract to provide Quality Assurance and Acceptance for the CIDA funded Philippine Department of Budget and Management's Government Electronic Procurement System. The development of the G-EPS is one of the initiatives of the DBM in strengthening government procurement services. While the G-EPS was developed to support the overall improvement in public procurement, its focus is to provide agencies with an automated electronic procurement process.

After a rigorous qualification process and due diligence on Strategiw eb's capabilities and expertise, Bearing Point selected Strategiw eb to perform the mission critical services for this high profile effort.

"We are sufficiently satisfied that Strategiw eb has the demonstrated skills and expertise to deliver what we need on this effort, and are confident that team has the knowledge to make the project successful" said Stewart Hall, Country Manager of BearingPoint Philippines.

Strategiw eb will provide technical assistance and resources to support Bearing Point with acceptance testing for performance, load and security tests related to the implementation of the Department of Budget and Management's Government Electronic Procurement System. The DBM has spearheaded a government-wide effort to reform the public procurement process in order to support good governance.

"We are grateful that a leading global organization with the highest standards such as BearingPoint has entrusted Strategiw eb to perform

services on a project of such significance. We view this effort as a potential long term collaboration with BearingPoint and are committed to the highest standards of excellence and quality in our focus." said Safdar Quraeshi, CEO of Strategiweb.

About BearingPoint, Inc.

BearingPoint, Inc. (NYSE:BE) is one of the world's largest business consulting, systems integration and managed services firms serving Global 2000 companies, medium-sized businesses, government agencies and other organizations. We provide business and technology strategy, systems design, architecture, applications implementation, network infrastructure, systems integration and managed services. Our service offerings are designed to help our clients generate revenue, reduce costs and access the information necessary to operate their business on a timely basis. Based in McLean, Va., BearingPoint has been named by Fortune as one of America's Most Admired Companies in the computer and data services sector. For more information, visit the Company's website at www.BearingPoint.com.

About Strategiweb

Strategiweb LLC/Inc. is a global dedicated offshore outsourcing organization based in Boston Massachusetts and Manila, Philippines. A subsidiary of the Milcon Group of Companies based in the U.S. and Asia Pacific Region, Strategiweb provides dedicated offshore outsourcing services to US companies seeking to reduce development costs and increase quality on a round-the-clock basis. Strategiweb has worked with leading global clients in industries including aerospace, education, financial services, and healthcare. For more information, visit the Company's website at www.strategiweb.com